

Board of Directors
Special Meeting
July 18, 2002

Meeting called to order at 7:00 P.M. Members of the Board present: Paul Pritchard, Chairman; Marty Kable, Secretary, and David Diehl; Treasurer. Also Present: Susanne Lawton, General Manager PSD; and Jim Knode, County Commissioner (Commissioner liaison to PSD). Guest: April Williams; Jefferson County PSD.

Approve Auditor To Perform Yearly Audit - David Diehl made a motion for the General Manager to contact Cox, Nichols, and Hollida and say that the PSD would like to make a commitment just for the June 30, 2002 year and to get an estimate from them for the additional cost for the new requirements for the GASB34. Marty Kable seconded it. Approved 3-0.

A motion was made by David Diehl that based upon the recommendation from our CPA firm of July 8 the payment of \$31,093 that the PSD made to Margaret Burdette come out of the Cost of Issuance 1 bank account at BB&T. Marty Kable seconded it. Approved 3-0.

David Diehl made a motion to transfer from the Cost of Issuance 1 account to the Operating Account \$14,316 for reimbursement to Mr. Schultz for the costs of an offsite mainline extension agreement. That disbursement to him is subject to review by our attorney. Marty Kable seconded it. Approved 3-0.

David Diehl made a motion to pay Pentree \$5,580.00 that was paid to the PSD by Jefferson Utilities. Marty Kable seconded it. Approved 3-0.

Marty Kable made a motion to meet in Executive Session. David Diehl seconded it. Approved 3-0.

The Board reconvened.

Meeting adjourned at 8:15 P.M. The next meeting will be held on August 12, 2002 at 7:00 P.M. at 108 East Washington Street

Respectfully submitted,

Paul Pritchard, Chairman
Board of Directors

H.M. Kable, Secretary
Board of Directors

